



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
451 SEVENTH STREET, SW
WASHINGTON, DC 20410-1000

OFFICE OF HOUSING

September 16, 2013

Dear Multifamily and Healthcare Partners:

Under HUD's budget, the Federal Housing Administration (FHA) has finite authority to issue mortgage insurance commitments under its Multifamily and Healthcare programs. For fiscal year 2013, HUD was allotted \$25 billion of Commitment Authority from Congress, to operate its FHA Multifamily, Risk Share, and Healthcare Programs. As of today, September 16, 2013, FHA has exhausted its Commitment Authority for this fiscal year.

Firm commitments issued as of today will be honored, and may continue to move toward and through endorsement/closing. Beginning today, and through September 30, 2013, FHA will continue to accept and process new mortgage insurance applications under Multifamily and Healthcare programs, but will be unable to issue commitments; all transactions requesting Commitment Authority between now and the end of the year will be placed in queue, behind other transactions already in the queue. When new Commitment Authority is made available in the new fiscal year, projects will be issued commitments in the order of the queue.

Please direct questions regarding the status of a particular transaction to the respective office managing the application.

B
Benjamin T. Metcalf
Deputy Assistant Secretary
Office of Multifamily Housing Programs

Roger E. Miller
Deputy Assistant Secretary
Office of Healthcare Programs